



Board Meeting Minutes

February 7, 2022

9:00 a.m.

Location: Zoom Video Conference

Board Members Participating:

Josh Gotbaum, Chair
Sec. Tiffany Robinson
Phyllis Borzi
Del. Benjamin Brooks
Stuart Cohen

Kathy Davis
Paul Green
Marianne Mattran
Sen. Jim Rosapepe

Absent: Treasurer Dereck Davis

Staff: Glenn Simmons, Jennifer Hammaker, Stephanie Davis, Chris Cullen.

Others in Attendance: Laura Atas (STO) Kevin Ruiz (AON), Courtney Eccles (Vestwell), David Morse (K&L Gates), Joseph Farren (DOL), Angela Antonelli (Georgetown).

Open Session meeting called to order at approximately 9:01 AM.

Approval of Minutes

The July 30, 2021, minutes were approved unanimously.

Chair's Report

Chair Josh Gotbaum introduced new Board Member, Treasurer Dereck Davis. Mr. Gotbaum gave an update on the other state programs and activity. Mr. Gotbaum then summarized the timeline schedule of MarylandSaves program launch. Mr. Gotbaum indicated the Board will go into Closed Session later on the agenda to review personnel matters.

Executive Director Report

Acting Executive Director, Glenn Simmons introduced newest staff member, Chris Cullen, Marketing Director. He then gave a brief review of the program timeline along with a pre-launch tasks.

Committee Reports

a. Audit and Finance Committee

Committee Chair Kathy Davis reviewed that the Finance Committee met on January 28, 2022 and reviewed October - December internal financial documents.

The 2021 Finance Report was Approved Unanimously.

b. Program Design and Consumer Protection Committees

Mr. Gotbaum described the combination of the Program Design Committee and the Consumer Protection Committees into one Program Design Committee. Marianne Mattran reviewed the work of the Program Design Committee over the previous 6 years. Chris Cullen reviewed the

Marketing timeline and communication strategies. Jennifer Hammaker and Stephanie Davis reviewed Social Media schedule and increased engagement.

- **Closed Session**

Mr. Gotbaum indicated that the Board meeting would now go into Closed Session to discuss personnel matters as allowed by Maryland Law. The Board unanimously approved going into Closed Session.

The order of business under Open Meetings Act move to close Open Session to discuss personnel matters. Motion to close the Open Session meeting by Marianne Mattran, seconded by Del. Ben Brooks. Ayes – all. Nays – none.

The Open Session meeting closed at 9:41AM.